

Marine & General bags RM25mil anchor handling tug contract from Repsol

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KUALA LUMPUR (Oct 4): Marine & General Bhd's subsidiary Jasa Merin (Malaysia) Sdn Bhd has been awarded a contract worth RM25 million by Repsol Oil & Gas Malaysia Ltd for the provision of two anchor handling tug supply vessels.

In a filing with Bursa Malaysia, the company which was formerly known as Silk Holdings Bhd, said that the contract from Repsol is for the primary term.

The contract commences immediately and is for a primary term of one year, and may be extended for one more year.

Marine & General's shares closed unchanged at 24 sen today for a market capitalisation of RM173 million.

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